



GRENADA

CITIZENSHIP BY INVESTMENT

Visa-free travel to 131 countries

Investment from US\$ 150,000

Citizenship in 2–3 months

PROGRAM SUMMARY

Grenada's Citizenship by Investment Program was re-established by the Citizenship by Investment Act, No 15 of 2013 passed by the Grenadian parliament.

COUNTRY FACTS

Grenada is a Commonwealth nation and Queen Elizabeth II is Head of State although it has full political independence which was attained in 1974. It is a full and participating member of the Caribbean Community (CARICOM) and the Organisation of Eastern Caribbean States (OECS).

Grenadian citizens can travel without visa restrictions to 131 international and Commonwealth countries. These include the United Kingdom and all other members of the European Union, and important business hubs such as Singapore and Hong Kong. Grenada is one of very few nations whose citizens can travel to the People's Republic of China without first obtaining a visa.

KEY BENEFITS

Visa Free Travel to 131 Countries

The Grenadian passport provides visa-free travel to the Schengen area, China, Hong Kong and Singapore.

Visa Free Travel to Schengen area

Citizens enjoy unrestricted travel in all Schengen member countries for three months in any six-month period.

Irrevocable citizenship is granted

Citizenship granted under the program is irrevocable, life-long and heritable.

British Commonwealth member

Citizens have access to the consular services of any other Commonwealth country worldwide.

Recoverable investment option

Real estate investments are fully recoverable following a three-year holding period.

No residential requirements

Applicants are not required to be physically present in Grenada after naturalisation.

Dual citizenship

Saint Lucia imposes no restrictions on dual citizenship and applicants are not required to forfeit their other citizenships.

Democratic country

The country has a stable political environment with a democratically elected government and a common law legal system.

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Our international team guides high-net-worth individuals through the immigration process of acquiring residency or citizenship by investment.

INVESTMENT OPTIONS



US\$ 150,000
Contribution to the
Economic Diversification Fund

or



US\$ 350,000
Property
purchase

APPLICATION PROCEDURES

The government authority responsible for administering the program, Grenada's Citizenship by Investment Committee (CBIC) The CBIC examines the application thoroughly and undertakes strict due diligence checks. An application will be declined if the applicant makes a false statement or omits any relevant information in the application.

The documentary requirements of the Grenada Citizenship by Investment Program are reasonable and the procedures are quite straightforward. The process will take three to four months from submission of the application to issuance of the passport, assuming there are no areas of concern with the application. Under the real estate option the time frame may vary depending on the development.

Once Approval in Principle has been obtained on the application, you will be requested to make the payment of the contribution to the National Transformation Fund or complete the payment of the Property purchase.

REQUIREMENTS

The Citizenship by Investment Program requires a person to make a significant economic contribution to the country. In exchange, and subject to a stringent application process and due diligence checks, the applicants and their families are granted full citizenship. The main applicant must be at least 18 years of age to qualify and must meet the application requirements by selecting one of the 2 investment options:

1. An investment in an approved Real Estate development with a minimum value of US\$350,000.

If the applicant chooses the real estate option, the following government fees will also apply:

Main Applicant (and up to 3 dependents)	US\$ 50,000
Additional dependent after 3rd dependent	US\$ 25,000

Additional costs may also be incurred depending on the real estate developer. The property must be held for a minimum period of 3 years after the date that citizenship was obtained.

2. A non-refundable contribution to the National Transformation Fund of US\$150,000 (single applicant)

The National Transformation Fund (NTF) was established under section 43(1)(a) of the Public Finance Management Act Cap 262B, and is responsible for funding Government-sponsored projects in Grenada. 'Approved project' is defined under Section 3 of the Grenada Citizenship by Investment Act, 2013 as "a project that is approved by the Minister

following the review and recommendation of the Citizenship by Investment Committee."

Main Applicant	US\$ 150,000
Main Applicant (and up to 3 dependents)	US\$ 200,000
Additional dependent after 3rd dependent	US\$ 25,000

The following fees are charged in addition on both investment options:

Due Diligence Fees

Main Applicant	US\$ 5,000
Dependent Adult	US\$ 5,000
Dependent 0-15 years	Nil
Dependent 16 years +	US\$ 2,000
Application Fee	US\$ 1,500 per person
Processing Fee 18 years +	US\$ 1,200 per person
Processing Fee < 18 years	US\$ 500 per person
Passport Application and Oath Fee	US\$ 270 per person

The main applicant and any dependents must have a clean personal background with no criminal record and has not at any time previously been convicted in any country of an offence for which the maximum custodial penalty for the same or similar offence in Grenada is in excess of six months imprisonment (unless he or she received a free pardon).

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