



No physical presence required

Investment from € 550,000

Schengen freedom of movement

## PROGRAM SUMMARY

The Malta Residence and Visa Programme (MRVP) was implemented in 2015, under the Immigration Act (Cap.217). The legal basis regarding the MRVP is contained in the Malta Residence and Visa Programme Regulations, 2015. The Regulations allow duly qualified, reputable third country nationals (non EU, EEA or Swiss nationals) and their families who make a contribution to the economic development of Malta to be granted a Maltese Residence Permit, allowing the individuals the right to reside, settle and stay indefinitely in Malta, with free movement of travel within the Schengen Area.

## COUNTRY FACTS

Malta is a European Union member state since 2004 and can offer residency in an EU country that is stable, neutral and highly respected. Malta has risen to be one of Europe's leading investment locations in recent years driven by the Island's reputation for stability, predictability and security which has made it stand out among other global business and financial centers.

## KEY BENEFITS

### Freedom of movement

Grants freedom of movement to all Schengen member countries.

### No tax on foreign income

Maltese residents enjoy a variety of tax advantages, and foreigners are subject to taxation only if remitted to the island.

### HNWI tax scheme

Maltese residents can apply to a special tax regime of flat taxation on foreign income at a rate of 15%.

### Parents allowed

Applicants are welcome to include parent dependents in the application.

### Recoverable investment option

Real estate investments are fully recoverable following a five-year holding period.

### No residential requirements

Applicants are not required to be physically present after approval.

### Adult child allowed

Applicants are welcome to include child dependents up to the age of 26 in the application.

### Democratic country

The country has a stable political environment with a democratically elected government and a common law legal system.

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## INVESTMENT OPTIONS



€ 30,000  
Contribution to the National  
Social and Development Fund

plus



€ 270,000 property purchase OR  
€ 10,000 per annum five-year  
property lease

plus



€ 250,000  
Government bonds  
investment

## APPLICATION PROCEDURES

The documentary requirements are reasonable and the procedures are quite straightforward for the Malta Residence and Visa Programme. The application is submitted to the government agency responsible for the applications, Identity Malta, with a non-refundable deposit of the contribution amount in the sum of €5,500. After stringent due diligence checks, successful applicants will be requested to complete the qualifying investments and will then be issued a residence permit.

Identity Malta will issue the successful applicants with a Maltese Residence Certificate which will be deemed to be a permit. The certificate will be monitored annually for the first five years from its issue, and every five years thereafter.

## REQUIREMENTS

The main applicant must be at least 18 years of age to qualify and must provide an affidavit declaring that from the date of the application they have an annual income of no less than

€100,000 or have in their possession capital of not less than €500,000. The following investment options apply to meet the application requirements:

Investment in Government bonds	€ 250,000 To be retained for a minimum 5 year period
Property Purchase	€ 320,000 (€ 270,000 in South Malta or Gozo) To be held for a minimum period of 5 years
OR	
Property Lease	€ 12,000 per annum. (€ 10,000 in South Malta or Gozo) To be leased for a minimum period of 5 years
Government Contribution	€ 30,000 Non-refundable

The main applicant and any dependents must have a clean personal background with no criminal record and must be in good health with full medical insurance valid throughout the European Union.

An application may include minor children up to the age of 18 and children over 18 years who are unmarried and are principally dependent

upon the main applicant. In addition, parents or grandparents of the main applicant or their spouse may also be included in the application as dependents if they are not economically active and are principally dependent on the main applicant. An affidavit of support is required from the main applicant for all of their dependents over the age of 18 years.

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