



PORTUGAL

GOLDEN RESIDENCE PERMIT PROGRAM

Minimal residential requirement

Investment from € 250,000

Schengen freedom of movement

PROGRAM SUMMARY

The rules governing the granting of a Residence Permit for Investment (ARI/Golden Visa) came into force on 8th October 2012, creating an efficient process by which non-EU residents may obtain a residence permit based on investment. The legislation offers various qualifying investment routes to obtain resident status under the Golden Visa, which must be maintained for a minimum period of five years. After six years as a resident, the applicant is eligible to apply for citizenship.

COUNTRY FACTS

The country is a member of the Schengen area of 26 European states and has been using the Euro as its currency since 2002. While Portugal is shifting towards business services, a third of its economy remains in manufacturing. It is also the world's largest supplier of cork and enjoys the benefits of a strong tourism industry.

KEY BENEFITS

Freedom of movement

Grants freedom of movement to all Schengen member countries.

Residence for family members

Grants life-long, permanent residence rights in the country for main applicant and family members.

Fast application process

Application process can take only three weeks to receive final approval.

Naturalisation process

Applicants are eligible for citizenship following six years of continuous residence.

Recoverable investment option

Real estate investments are fully recoverable following a five-year holding period.

Minimal residential requirements

Applicants are required to spend only 35 days in total over a five-year period.

Mild climate environment

Portugal offers an affordable, peaceful lifestyle in a mild climate with the warmest winter in continental Europe.

Democratic country

The country has a stable political environment with a democratically elected government.

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VERICA OFFERS RESIDENCE & CITIZENSHIP BY INVESTMENT SOLUTIONS TAILORED TO TODAY'S GLOBAL CITIZENS.

Our international team guides high-net-worth individuals through the immigration process of acquiring residency or citizenship by investment.

INVESTMENT OPTIONS



or



or



or



€ 250,000 investment in artistic activities OR € 200,000 for reconstruction of the national heritage

€ 350,000 investment in research activities OR € 280,000 in a sparsely populated areas

€ 500,000 property purchase OR € 350,000 property purchase in urban regeneration areas

Capital transfer of € 1 million OR € 350,000 for constitution of a commercial society or shares in venture capital

APPLICATION PROCEDURES

Once the applicant has chosen their preferred investment option, the application forms and supporting documentation completed and the financial arrangements in place, the application can be submitted to the Portuguese Immigration and Borders Service, the Servico de Estrangeiros e Fronteiras (SEF). The entire process can be concluded in as little as two to three months from submission of the application to issuance of the residency permit.

REQUIREMENTS

The residence permit allows free circulation in the Schengen area of 26 states and only requires a minimum stay in Portugal of seven days in the first year and fourteen days in the subsequent two year renewable periods, which can also count towards citizenship eligibility after six years.

The applicant will be required to select one of the opposite qualifying options and provide an affidavit declaring compliance with the minimum quantitative requirements and maintain the chosen investment for a minimum period of 5 years:

- The transfer of capital with a value equal to or above 1 million Euros
- The creation of at least 10 new jobs registered with the Social Security department.
- The purchase of real estate property with a min. value of € 500,000 or € 350,000 with construction dating back more than 30 years or located in urban regeneration areas, for refurbishing.
- Capital transfer with a min. value of € 500,000 for investing in research activities conducted by public or private scientific research institutions or € 280,000 provided that it is made in sparsely populated areas.
- Capital transfer with a min. value of € 250,000 for investing in artistic activities or € 200,000 for reconstruction or refurbishment of the national heritage.
- Capital transfer with a min. value of € 350,000 for the acquisition of units of investment funds or venture capital fund of funds.

- Capital transfer with a min. value of € 350,000 for constitution of a commercial society with head office in the national territory, combined with the creation of five permanent working jobs

On all options the following fees will also apply:

Government Fess

Main Applicant Application fee	€ 520.40
Each dependent Application fee	€ 81.10
Permit Cost	€ 5,202.60 per person

Year 1 & 3 Renewal Fees

Main Applicant Application fee	€ 520.40
Each dependent Application fee	€ 81.10
Permit Cost	€ 5,202.60 per person

The main applicant and his or her dependents must have a clean personal background with no criminal conviction. A criminal record certificate must be provided from the applicant's home country or from the country where the applicant has been residing for over 1 year.

The applicant must also supply documentary evidence of adequate health insurance, issued within the three months prior.

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